



Attention

Friends of the Garden State Council, BSA who are age 70 ½ or older the IRA Charitable Rollover in 2013 may benefit you!

Tax-free distributions to a charity from your Individual Retirement Arrangement (IRA) held by someone age 70½ or older of up to \$100,000 per taxpayer will be extended until December 31, 2013.

An IRA charitable rollover is described as a “qualified charitable distribution,” or money that individuals may direct from their traditional IRA to eligible charitable organizations such as The Garden State Council, Inc. Individuals may exclude the amount distributed directly to a charity from their gross income in 2013 and thereby avoiding income taxes.

Your IRA Charitable Rollover must be made directly from your Individual Retirement Arrangement (IRA) to the Garden State Council, Inc. in order to qualify as a tax-free transaction.

2013 IRA Charitable Rollover Gifts can be credited to the following:

Operations: Gifts to this area will be used to support the day to day operations of the Garden State Council. Items such as maintenance and operational expenses for or our facilities, fees for our “at risk” program participants, insurance costs and program supplies would be included.

Capital Fund: Gifts to this area would support one of our capital improvement projects. Contact us to find out about the details of a specific project. You can also make an undesignated capital gift.

Endowment Fund: Gifts to this area will support the future needs of the Garden State Council. Both restricted and unrestricted gift can be made. The principle of these gifts will remain intact.

Please contact Michael P. Mahon at 856-327-1700 ext. 25 or mmahon@bsamail.org to learn more. If you would like to make a gift, please complete the form and return in the enclosed envelope; and make arrangements with your IRA provider.

A fact sheet on the IRA Charitable Rollover is available through the Council on Foundations at: www.gardenstatescouting.org.