





















**GARDEN STATE COUNCIL, INC.**  
(a nonprofit corporation)  
**BOY SCOUTS OF AMERICA**  
**(INCLUDING CONSOLIDATED BOY SCOUT TRUST FUND)**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31,**

	2020		2019					
	Operating Fund	Capital Fund	Endowment Fund	Total	Operating Fund	Capital Fund	Endowment Fund	Total
Changes in net assets with donor restrictions:								
Public Support and Revenue:								
Direct Contributions:								
Friends of Scouting - Gross	\$ 7,605			7,605	1,000			1,000
Less: Provision for Uncollectibles				-				-
Net Friends of Scouting	7,605			7,605	1,000			1,000
Contributions from individuals and organizations:								
Indirect Contributions United Way	207			207				
Capital Contribution		24,506		24,506				
Contributions from individuals and organizations		150,000		150,000	171,893			171,893
Other Direct Contributions			11,821	11,821				
Associated Organizations				-	60,000			60,000
Special Events	4,875			4,875				
Net unrealized gain/(loss) on investments				-			104,342	104,342
Investment Income/(expense)				-	12,209			12,209
Net Assets released from restrictions	(146,792)	(4,473)		(151,265)	(74,372)			(74,372)
Changes in net assets with donor restrictions:	(134,105)	170,033	11,821	47,749	170,730	-	104,342	275,072
Changes in total net assets	(382,218)	(53,592)	318,225	(117,585)	46,334	(186,266)	1,322,088	1,182,156
Total net assets beginning of the year	884,651	4,243,961	8,056,423	13,185,035	601,805	4,424,857	6,976,217	12,002,879
Transfers	(204,235)	232,465	(28,230)	-	236,512	5,370	(241,882)	-
Total net assets, end of year	298,198	4,422,834	8,346,418	13,067,450	884,651	4,243,961	8,056,423	13,185,035
Analysis of ending net assets:								
Without Donor Restrictions	(44,864)	4,199,976	5,280,214	9,435,326	407,484	4,191,136	5,002,040	9,600,660
With Donor Restrictions	343,062	222,858	3,066,204	3,632,124	477,167	52,825	3,054,383	3,584,375
Total net assets, end of year	\$ 298,198	4,422,834	8,346,418	13,067,450	884,651	4,243,961	8,056,423	13,185,035

See accompanying auditor's report



